

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021

(₹ in Crore except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited			Unaudited		Audited
<b>1 Income</b>						
a) Income from Operations	591.25	617.83	372.71	1,209.08	603.89	1,594.07
b) Other Operating Income	0.43	0.87	0.20	1.30	0.20	0.89
Revenue from Operations	591.68	618.70	372.91	1,210.38	604.09	1,594.96
c) Other Income / (Loss)	50.91	(2.70)	32.65	48.22	52.11	107.15
Total Income	642.59	616.00	405.56	1,258.60	656.20	1,702.11
<b>2 Expenses</b>						
a) Cost of Materials consumed	339.72	326.53	200.13	666.25	341.87	953.65
b) Purchase of stock-in-trade	6.59	13.10	2.16	19.69	3.44	32.28
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15.70)	11.31	23.95	(4.39)	28.60	(12.23)
d) Employee benefit expenses	18.00	17.80	16.41	35.79	32.92	67.70
e) Finance Costs	4.86	7.49	9.23	12.35	18.31	34.49
f) Depreciation and amortisation expenses	12.77	12.42	12.07	25.19	24.03	48.16
g) other expenses	51.96	45.10	53.09	97.07	83.64	181.65
Total Expenses	418.20	433.75	317.04	851.95	532.81	1,305.70
3 Profit/(Loss) from ordinary activities before exceptional items (1-2)	224.39	182.25	88.52	406.65	123.39	396.41
4 Exceptional items-Income / (Expense)	-	-	(3.08)	-	(8.67)	(14.52)
5 Profit/(Loss) from ordinary activities before tax	224.39	182.25	85.44	406.65	114.72	381.89
<b>6 Tax Expense</b>						
Current Tax	45.91	50.04	16.25	95.95	21.69	80.50
Deferred Tax	1.45	(1.76)	1.24	(0.32)	2.19	4.85
7 <b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>177.03</b>	<b>133.97</b>	<b>67.95</b>	<b>311.02</b>	<b>90.84</b>	<b>296.54</b>
<b>Total Profit / (Loss)</b>	<b>177.03</b>	<b>133.97</b>	<b>67.95</b>	<b>311.02</b>	<b>90.84</b>	<b>296.54</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss	0.28	0.28	0.41	0.55	0.82	1.04
Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	(0.03)	(0.04)	(0.07)	(0.08)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 <b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>177.29</b>	<b>134.23</b>	<b>68.33</b>	<b>311.53</b>	<b>91.59</b>	<b>297.50</b>
10 Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
11 Other Equity excluding revaluation reserves				2,259.38	1,768.97	1,974.89
12 Earnings per share of ₹10/- each (not annualised)						
a) Basic	49.11	37.16	18.85	86.27	25.20	82.26
b) Diluted	49.11	37.16	18.85	86.27	25.20	82.26

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 30th October' 2021.
- The other income includes interest, dividend from subsidiary, share of profit / (loss) in LLP & effect of change in fair value of market investments. Income from LLP (Hydro Power) is seasonal in nature.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 30.10.2021

P.K. JAIN  
WHOLETIME DIRECTOR & CFO



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021**

(₹ in Crore)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	467.54	492.35	294.09	959.88	458.89	1,228.19
b) Ferro Alloys	124.04	127.45	78.77	251.49	143.30	363.17
c) Power	56.91	63.74	52.45	120.64	87.04	207.37
d) Unallocated	2.93	2.56	3.67	5.49	6.65	14.81
Total	651.42	686.10	428.98	1,337.50	695.88	1,813.54
Less: Inter Segment Revenue	59.75	67.40	56.07	127.12	91.79	218.58
<b>Net Sales/Income from operations</b>	<b>591.68</b>	<b>618.70</b>	<b>372.91</b>	<b>1,210.38</b>	<b>604.09</b>	<b>1,594.96</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	149.11	177.11	86.48	326.21	116.55	332.52
b) Ferro Alloys	42.52	28.98	1.66	71.50	9.60	37.97
c) Power	0.85	(0.10)	2.37	0.76	(3.70)	(1.78)
Total	192.48	205.99	90.51	398.47	122.45	368.71
Less: i) Interest & Forex fluctuation Gain/(Loss)	(3.36)	(6.56)	(6.79)	(9.92)	(15.80)	(31.22)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	35.27	(17.18)	1.70	18.09	8.07	44.41
<b>Total Profit before tax</b>	<b>224.39</b>	<b>182.25</b>	<b>85.44</b>	<b>406.65</b>	<b>114.72</b>	<b>381.89</b>
<b>3 Segment Assets</b>						
a) Steel	888.60	892.53	701.72	888.60	701.72	823.19
b) Ferro Alloys	288.96	278.70	194.34	288.96	194.34	291.49
c) Power	106.30	112.10	109.07	106.30	109.07	107.72
d) Unallocated	1,571.28	1,425.04	1,343.99	1,571.28	1,343.99	1,367.55
<b>Total</b>	<b>2,855.14</b>	<b>2,708.37</b>	<b>2,349.12</b>	<b>2,855.14</b>	<b>2,349.12</b>	<b>2,589.95</b>
<b>4 Segment Liabilities</b>						
a) Steel	182.93	175.87	122.26	182.93	122.26	172.90
b) Ferro Alloys	93.28	88.89	109.12	93.28	109.12	114.31
c) Power	34.03	33.21	35.47	34.03	35.47	32.57
d) Unallocated	249.49	265.23	277.25	249.49	277.25	259.23
<b>Total</b>	<b>559.73</b>	<b>563.20</b>	<b>544.10</b>	<b>559.73</b>	<b>544.10</b>	<b>579.01</b>

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 30.10.2021

P.K. JAIN  
WHOLETEIME DIRECTOR & CFO

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crore)

Particulars	As at 30th September, 2021	As at 31st March, 2021
	UNAUDITED	AUDITED
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	460.79	480.78
(b) Capital work-in-progress	94.65	65.68
(c) Investment Property	38.53	44.53
(d) Other Intangible Assets	2.60	2.78
(e) Other Intangible Assets under development	-	-
(f) Financial Assets		
(i) Investments	883.06	820.35
(ii) Other Financial Assets	1.63	1.52
(g) Other Non-current Assets	56.95	32.16
	1,538.21	1,447.80
<b>(2) Current Assets</b>		
(a) Inventories	459.79	439.36
(b) Financial Assets		
(i) Investments	118.30	92.23
(ii) Trade receivables	68.86	78.09
(iii) Bank, Cash & cash equivalents	7.59	2.69
(iv) Bank balances other than (iii) above	6.80	0.72
(v) Loans	481.01	393.50
(c) Current tax assets (net)	-	-
(d) Other Current Assets	174.60	135.56
	1,316.95	1,142.15
<b>TOTAL ASSETS</b>	<b>2,855.16</b>	<b>2,589.95</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	36.05	36.05
(b) Other Equity	2,259.38	1,974.89
<b>Total Equity</b>	2,295.43	2,010.94
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	190.98	218.12
(ii) Other financial liabilities	3.14	2.93
(b) Deferred tax liabilities (Net)	47.19	47.47
(c) Provisions	2.42	2.42
	243.73	270.94
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	(0.00)	10.67
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	1.93	2.13
(b) Total outstanding dues of creditors other than micro and small enterprises	144.91	162.37
(iii) Other financial liabilities	98.21	100.81
(b) Other current liabilities	31.06	22.97
(c) Provisions	9.85	5.13
(d) Current tax Liabilities (net)	30.04	3.99
	316.00	308.07
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,855.16</b>	<b>2,589.95</b>

 PLACE: RAIPUR  
 DATE: 30.10.2021

FOR AND ON BEHALF OF BOARD OF DIRECTORS

 P.K.JAIN  
 WHOLETIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**  
**STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED 30th September 2021**

	PARTICULARS	Half Year ended 30.09.2021	Half Year ended 30.09.2020
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	<b>Net Profit before tax as per statement of Profit &amp; Loss</b>	406.65	114.71
	<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
	Depreciation and amortization expense	25.19	24.03
	Finance Costs	12.35	18.31
	Exchange differences on translation of assets and liabilities	(11.55)	(1.30)
	Loss pertaining to scraping of assets	0.99	0.54
	Allowance/(Reversal) for credit losses on financial assets	(0.06)	0.02
	Interest Income	(19.33)	(18.39)
	Corporate Guarantee Commission	(0.19)	(0.18)
	Net (Gain)/Loss on investments pertaining to Fair valuation	(11.12)	(20.60)
	Dividend income	(0.30)	(0.30)
	(Profit) / Loss on sale of investments	(0.22)	(0.06)
	(Profit) / Loss on sale of PPE	(0.14)	(0.09)
	Share of (Profit)/loss in Partnership Firm	(16.58)	-
	Impairment loss on discarding of CWIP	-	-
	<b>Operating Profit before working capital changes</b>	<b>385.69</b>	<b>116.69</b>
	<b>Changes in assets and liabilities</b>		
	Trade Receivables	9.28	5.37
	Inventories	(20.43)	65.51
	Trade Payables	(6.11)	(70.62)
	Loans and advances and other assets	(61.35)	(3.94)
	Liabilities and provisions	12.33	19.50
		<b>319.41</b>	<b>132.51</b>
	Income Tax Paid	(65.80)	(19.99)
	<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>253.61</b>	<b>112.52</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Investment in PPE including capital advances	(37.42)	(2.87)
	Sale proceeds of PPE	1.37	0.16
	Investment made in Subsidiaries	(45.89)	(7.37)
	Other Investments (made)/liquidated	(14.79)	(24.94)
	Loan repaid by/(given) to Subsidiaries	(134.38)	(38.00)
	Loan repaid by/(given) to Others	63.39	50.53
	Interest received	3.34	3.23
	Dividend received	0.30	0.30
	<b>NET CASH GENERATED FROM (USED IN) INVESTING ACTIVITIES</b>	<b>(164.08)</b>	<b>(18.96)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Proceeds from long term borrowings	-	-
	Repayment of long term borrowings	(28.88)	(12.11)
	Short term borrowings (net)	(10.67)	(44.56)
	Finance cost	(12.26)	(18.78)
	Dividend & dividend tax paid	(27.04)	(18.02)
	<b>NET CASH GENERATED FROM (USED IN) FINANCING ACTIVITIES</b>	<b>(78.85)</b>	<b>(93.48)</b>
	<b>Increase/( decrease) in Cash and Cash equivalents ( A+B+C)</b>	<b>10.69</b>	<b>0.07</b>
	Unrealised Exchange (Gain)/Loss on Cash & Cash Equivalents	-	-
	<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>10.69</b>	<b>0.07</b>
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	2.69	3.24
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>13.38</b>	<b>3.32</b>
	<b>Supplementary Information:</b>		
	Restricted Cash Balance	<b>6.80</b>	<b>1.77</b>
	Increase/( decrease) in Cash and Cash equivalents	10.70	0.07

**Notes:**

(a)	Cash and cash equivalent include the following :		
	Cash on Hand	0.23	0.30
	Balances with Scheduled banks	13.15	3.01
		<b>13.38</b>	<b>3.32</b>

- (b) Previous year figures have been recasted/restated wherever necessary.  
(c) Figures in brackets represent outflows.



**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021**

(₹ in Crore except per share data)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited			Unaudited		Audited
1	<b>Income</b>						
	Income from Operations	1,019.18	823.33	542.55	1,842.51	887.25	2,182.18
	Other Operating Income	5.95	8.86	5.80	14.81	8.51	16.63
	a) Revenue from Operations	1,025.13	832.19	548.35	1,857.32	895.76	2,198.81
	b) Other Income	30.90	(2.18)	25.80	28.72	64.03	144.46
	Total Income	1,056.03	830.01	574.15	1,886.04	959.79	2,343.27
2	<b>Expenses</b>						
	a) Cost of Materials consumed	477.28	430.14	300.38	907.42	521.76	1,326.15
	b) Purchase of stock in-trade	17.09	18.36	3.35	35.45	5.30	21.33
	c) Changes in inventories of finished goods, work in progress and stock in trade	(7.50)	19.19	37.93	11.69	30.99	(0.39)
	d) Employee benefit expenses	26.19	24.29	21.29	50.48	42.73	88.67
	e) Finance Costs	42.99	14.93	20.15	57.92	40.26	79.10
	f) Depreciation and amortisation expenses	38.68	19.19	18.82	57.87	37.44	75.05
	g) other expenses	100.99	68.45	53.06	169.44	108.41	243.49
	Total Expenses	695.72	594.55	454.98	1,290.27	786.89	1,833.40
3	Profit/(Loss) from ordinary activities before exceptional items(1-2)	360.31	235.46	119.17	595.77	172.90	509.87
4	Exceptional items-Income / (Expense)	-	-	(3.08)	-	(8.67)	(14.52)
5	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>360.31</b>	<b>235.46</b>	<b>116.09</b>	<b>595.77</b>	<b>164.23</b>	<b>495.35</b>
6	<b>Tax Expense</b>						
	Current Tax	66.33	58.98	18.18	125.31	25.07	89.48
	Deferred Tax	29.49	6.62	11.49	36.10	13.70	25.49
7	<b>Net Profit/(Loss) from ordinary activities after tax (5-6)</b>	<b>264.49</b>	<b>169.86</b>	<b>86.42</b>	<b>434.36</b>	<b>125.46</b>	<b>380.38</b>
8	Share of Profit/(Loss) of Associates and Joint Ventures	(1.45)	(1.88)	(0.98)	(3.32)	(3.65)	(3.96)
	<b>Total Profit / (Loss)</b>	<b>263.04</b>	<b>167.98</b>	<b>85.44</b>	<b>431.04</b>	<b>121.81</b>	<b>376.42</b>
9	Other comprehensive income / (loss), net of tax	0.45	0.24	(1.71)	0.68	(1.43)	(1.27)
10	<b>TOTAL COMPREHENSIVE INCOME , NET OF TAX</b>	<b>263.49</b>	<b>168.22</b>	<b>83.73</b>	<b>431.72</b>	<b>120.38</b>	<b>375.15</b>
11	<b>Net Profit/(Loss) attributable to</b>						
	a) Owner of the Company	255.59	168.06	84.40	423.67	119.87	374.89
	b) Non Controlling Interest	7.45	(0.08)	1.04	7.37	1.94	1.53
12	<b>Other Comprehensive income attributable to</b>						
	a) Owner of the Company	0.37	0.26	(0.71)	0.62	(0.40)	(0.13)
	b) Non Controlling Interest	0.08	(0.02)	(1.00)	0.06	(1.03)	(1.14)
13	<b>Total Comprehensive income attributable to</b>						
	a) Owner of the Company	255.96	168.33	83.67	424.30	119.47	374.77
	b) Non Controlling Interest	7.53	(0.11)	0.06	7.42	0.91	0.38
14	Paid up equity share capital (Eq. shares of ₹.10/- each)	36.05	36.05	36.05	36.05	36.05	36.05
15	Other Equity excluding revaluation reserves				2,579.62	1,929.03	2,185.20
16	Earnings per share of ₹10/- each (not annualised)						
	a) Basic	70.90	46.62	23.41	117.52	33.25	104.00
	b) Diluted	70.90	46.62	23.41	117.52	33.25	104.00

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 30th October '2021.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 This quarter's result include effect of 113 MW Rongnichu plant which commenced commercial operation on 30.06.2021.
- 4 The other income includes effect of mark to market gain/loss on investment.
- 5 The other expenses are net of forex gain of ₹ 5.25 Crore in Quarter and ₹ 7.46 Crore in half year ended 30.09.2021.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 7 The above results are also available on the Company's website - [www.seml.co.in](http://www.seml.co.in) and also on the website of BSE and NSE.

The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended		
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited			Audited		
Revenue from operations	591.68	618.70	372.91	1,210.38	604.09	1,594.96
Profit/(Loss) before tax	224.39	182.25	85.44	406.65	114.72	381.89
Profit/(Loss) after tax	177.03	133.97	67.95	311.02	90.84	296.54

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 30.10.2021

P.K.JAIN  
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED  
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30/09/2021

(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited			Unaudited		Audited
<b>1 Segment Revenue</b>						
a) Steel	470.56	489.90	294.09	960.46	458.34	1,216.34
b) Ferro Alloys	389.30	340.69	219.00	729.99	389.01	900.95
c) Power	273.08	122.22	121.14	395.30	195.09	427.35
d) Unallocated	2.73	(11.25)	3.67	(8.51)	6.67	(0.45)
Total	1,135.67	941.56	637.90	2,077.22	1,049.11	2,544.19
Less: Inter Segment Revenue	110.54	109.37	89.55	219.90	153.35	345.38
<b>Net Sales/Income from operations</b>	<b>1,025.13</b>	<b>832.19</b>	<b>548.35</b>	<b>1,857.32</b>	<b>895.76</b>	<b>2,198.81</b>
<b>2 Segment Results</b>						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	154.66	177.11	86.48	331.77	116.55	332.52
b) Ferro Alloys	129.99	93.96	18.94	223.96	50.08	133.65
c) Power	115.92	6.21	39.46	122.13	38.08	59.44
Total	400.57	277.28	144.88	677.86	204.71	525.61
Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(37.73)	(12.74)	(12.98)	(50.47)	(31.83)	(64.91)
ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	(2.53)	(29.08)	(15.81)	(31.62)	(8.65)	34.65
<b>Total Profit before tax</b>	<b>360.31</b>	<b>235.46</b>	<b>116.09</b>	<b>595.77</b>	<b>164.23</b>	<b>495.35</b>
<b>3 Segment Assets</b>						
a) Steel	888.60	892.53	701.72	888.60	701.72	823.19
b) Ferro Alloys	748.63	698.15	540.69	748.63	540.69	673.04
c) Power	2,420.48	2,350.56	1,307.61	2,420.48	1,307.61	2,299.98
d) Unallocated	878.75	708.49	1,558.53	878.75	1,558.53	694.69
<b>Total</b>	<b>4,936.46</b>	<b>4,649.73</b>	<b>4,108.55</b>	<b>4,936.46</b>	<b>4,108.55</b>	<b>4,490.90</b>
<b>4 Segment Liabilities</b>						
a) Steel	182.94	175.88	122.26	182.94	122.26	172.91
b) Ferro Alloys	181.77	165.70	211.00	181.77	211.00	178.68
c) Power	1,384.33	1,342.89	1,249.84	1,384.33	1,249.84	1,332.01
d) Unallocated	495.11	504.33	487.23	495.11	487.23	515.75
<b>Total</b>	<b>2,244.15</b>	<b>2,188.80</b>	<b>2,070.33</b>	<b>2,244.15</b>	<b>2,070.33</b>	<b>2,199.35</b>

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 30.10.2021

P.K.JAIN  
WHOLETEIME DIRECTOR & CFO

**SARDA ENERGY & MINERALS LIMITED**

Regd. Office: 73A, Central Avenue, Nagpur - 440018

website: www.seml.co.in

email: cs@seml.co.in

Ph: 0712-2722407

CIN: L27100MH1973PLC016617

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in Crore)

	As at 30.09.2021	As at 31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant & Equipment	2,708.43	1,172.36
(b) Capital work-in-progress	112.35	1,619.00
(c) Investment Property	46.88	52.88
(d) Other Intangible Assets	36.32	30.96
(e) Other Intangible Assets under development	0.41	0.41
(f) Goodwill on Consolidation	32.39	30.52
(g) Investment in associates and joint ventures	19.76	27.77
(h) Financial Assets		
(i) Investments	32.95	23.62
(ii) Others	1.94	1.79
(i) Other Non- current Assets	81.91	62.03
	3,073.34	3,021.35
<b>(2) Current Assets</b>		
(a) Inventories	636.34	578.96
(b) Financial Assets		
(i) Investments	260.94	214.76
(ii) Trade receivables	328.50	138.24
(iii) Bank, Cash & cash equivalents	28.38	48.72
(iv) Bank balances other than (iii) above	70.24	48.86
(v) Loans	344.80	307.65
(c) Current tax assets (net)	0.63	0.56
(d) Other Current Assets	225.68	162.33
	1,895.51	1,500.08
<b>TOTAL ASSETS</b>	<b>4,968.85</b>	<b>4,521.43</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>EQUITY</b>		
(a) Equity Share capital	36.05	36.05
(b) Other Equity	2,579.62	2,185.20
Equity Attributable to owners of the company	2,615.67	2,221.25
Non Controlling Interests	109.05	100.84
<b>Total Equity</b>	<b>2,724.72</b>	<b>2,322.09</b>
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities :</b>		
(a) Financial Liabilities		
(i) Borrowings	1,418.84	1,492.62
(ii) Other financial liabilities	8.15	7.83
(b) Provisions	11.42	9.07
(b) Deferred tax liabilities (Net)	120.93	85.13
	1,559.34	1,594.65
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	97.60	108.29
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	3.76	5.21
(b) Total outstanding dues of creditors other than micro and small enterprises	205.99	200.14
(iii) Other financial liabilities	289.12	250.62
(b) Other current liabilities	36.06	28.15
(c) Provisions	10.72	6.09
(d) Current tax Liabilities (net)	41.54	6.18
	684.79	604.69
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,968.85</b>	<b>4,521.43</b>

0.00

0.00

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR  
Date : 30.10.2021P.K.JAIN  
WHOLETIME DIRECTOR & CFO

## SARDA ENERGY &amp; MINERALS LIMITED - CONSOLIDATED

## CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2021

(₹ in crore)

PARTICULARS	Half Year ended 30.09.2021	Half Year ended 30.09.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit before tax as per Profit & Loss Account	595.77	172.90
<b>Adjustments to reconcile profit before tax to cash generated by operating activities</b>		
Depreciation and amortization expense	57.87	37.44
Finance Costs	57.92	40.26
Share of Profit of joint ventures	(3.32)	(3.65)
Loss pertaining to scraping of assets	0.99	0.54
Exchange differences on translation of assets & liabilities	(14.14)	1.89
Net (Gain)/Loss on investments pertaining to Fair valuation	(3.40)	(44.66)
Interest Income	(16.67)	(8.11)
Dividend income	(1.62)	(0.01)
Amortisation of Capital Subsidy	(0.05)	-
(Profit) / Loss on sale of investments	(3.98)	(9.61)
(Profit) / Loss on sale of Property, Plant & Equipment	3.34	(0.54)
Effect of exchange difference on translation of subsidiaries	(9.51)	(14.41)
Allowance for credit losses on financial assets	(0.06)	0.02
<b>Operating Profit Before Working Capital Changes</b>	<b>663.15</b>	<b>172.05</b>
<b>Changes in assets and liabilities</b>		
Trade Receivables	(188.21)	(4.55)
Inventories	(57.38)	66.69
Trade Payables	16.59	(61.07)
Loans and advances and other assets	(141.85)	(79.60)
Liabilities and provisions	43.03	20.77
	<b>335.32</b>	<b>114.29</b>
<b>Income Tax Paid</b>	<b>(87.76)</b>	<b>(22.27)</b>
<b>NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES</b>	<b>247.57</b>	<b>92.02</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Investment in Fixed Assets	(107.35)	(108.91)
Sale of Property, Plant & Equipment	2.50	0.61
Investment made in Joint Venture, MFs & Others	(52.63)	(36.23)
Investment liquidated in Joint Venture, MFs & Others	27.57	21.78
Loan repaid by/(given to) related & others parties	39.33	43.60
Interest received	8.38	1.40
Dividend received	1.62	0.01
Change in non-controlling interest	(5.48)	(8.70)
<b>NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES</b>	<b>(86.06)</b>	<b>(86.45)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from long term borrowings	-	30.33
Repayment of long term borrowings	(66.23)	3.66
Short term borrowings (net)	(10.73)	(81.95)
Interest Paid	(56.75)	(31.91)
Dividend & dividend tax paid	(27.04)	(18.02)
<b>NET CASH (USED)/GENERATED IN FINANCING ACTIVITIES</b>	<b>(160.75)</b>	<b>(97.89)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>0.76</b>	<b>(92.32)</b>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	96.86	163.93
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>97.62</b>	<b>71.61</b>
<b>Supplementary Information:</b>		
Restricted Cash Balance	<b>70.24</b>	<b>24.03</b>

**Notes:**

(a) Cash and cash equivalent include the following :		
Cash on Hand	0.30	0.35
Balances with banks	97.32	71.26
	<b>97.62</b>	<b>71.61</b>
(b) Previous year figures have been recast/restated wherever necessary.		
(c) Figures in brackets represent outflows.		

FOR AND ON BEHALF OF THE BOARD